

### A SUBSTITUTE RESOLUTION BY: COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A SUBSTITUTE RESOLUTION ENDORSING THE APPLICATION BY COLUMBIA ESTATES, LP, IN CONJUNCTION WITH THE ATLANTA HOUSING AUTHORITY, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT COLUMBIA ESTATES (PERRY HOMES PHASE I), A 124-UNIT MULTI-FAMILY COMMUNITY LOCATED AT 1800 KERRY DRIVE, NW ATLANTA; AND FOR OTHER PURPOSES.

WHEREAS; Columbia Estates, LP, is applying to the Georgia Department of Community Affairs (DCA) for Low-income Housing Tax Credits to construct the Columbia Estates (Perry Homes Phase I), a 124-unit Multi-Family community located at 1800 Kerry Drive in Northwest Atlanta; and

WHEREAS; a summary of said application is attached hereto as Exhibit A; and

WHEREAS; the site of Columbia Estates, is located within census tracts 87.01 and 87.02 which are eligible census tracts for Low-income Housing Tax Credits and which have been designated by the City of Atlanta as a redevelopment area, linkage community and a community development impact area; and

WHEREAS; DCA has established certain regulations whereby Low-income Housing Tax Credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS; Neighborhood Planning Unit G has reviewed and endorsed the aforementioned application; and

WHEREAS the City Council wishes to endorse the aforementioned application by the Columbia Estates, LP;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

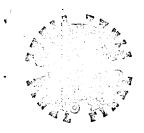
<u>Section 1</u>. The City Council hereby endorses the application by Columbia Estates, L.P., to the Georgia Department of Community Affairs for low-income housing tax credits to construct Columbia Estates, (*Perry Homes Phase I*).

<u>Section 2</u>. All resolutions and parts of resolutions in conflict with this resolution are hereby rescinded.

A true copy, Phanda Daughin Johnson Municipal Clerk, CMC

ADOPTED by the Council APPROVED by the Mayor

APR 02, 2001 APR 10, 2001



# EXHIBIT A COLUMBIA ESTATES (PERRY HOMES PHASE I) PROJECT SUMMARY

Columbia Estates, LP proposes to construct a **124** - unit multifamily mixed-income community, located at 1800 Kerry Drive, NW. The proposed project is done in partnership with the Atlanta Housing Authority.

- Redevelopment of Perry Homes (formerly a 944-unit public housing community)
- Proposed Project will consist of 12 acres (Phase I)
- Intent: To provide affordable housing

To provide the area with critically needed new housing development

#### Phase I

Construction Commencement: March 2002 Construction Completion: March 2003

Approximate Development Cost of Project \$13,000,000

#### **Housing Type**

#### 124 Multi-Family Units

88 - Two Bedrooms

36 - Three Bedrooms

City of Atlanta Local Government Support

The City will contribute in excess of **\$989,757** to the project through property tax exemption on public housing units over 20 years

Total Local Government Support \$989,757

#### Atlanta City Council

. Regular Session

CONSENT

Pages 1 thru 13

SEE ATTACHED LISTING OF ITEMS ADOPTED/ADVERSED

ON CONSENT AGENDA

ADOPT

YEAS: 13 NAYS: 0

ABSTENTIONS: 0

NOT VOTING: 1 EXCUSED: 0

ABSENT 2

Unanimous

Y McCarty Y Dorsey Y Moore Y Thomas Y Starnes Y Woolard B Martin Y Emmons Y Bond Y Morris Y Maddox B Alexander Y Winslow Y Muller Y Boazman NV Pitts

ITEM (S) REMOVED FROM CONSENT AGENDA

01-O-0345 01-O-0526

01-R-0541

## ITEMS ADOPTED ON CONSENT AGENDA

## 04/02/01 Council Meeting ITEMS ADVERSED ON CONSENT AGENDA

- 1. 01-0-0225
- 2. 01-O-0534
- 3. 01-O-0528
- 4. 01-0-0539
- 5. 01-O-0530
- 6. 01-0-0531
- 7. 01-R-0527
- 8. 99-R-2071
- 9. 01-R-0368
- 10. 01-R-0481
- 11. 01-R-0536
- 12. 01-R-0537
- 13. 01-R-0550 14. 01-R-0484
- 14. U1-K-U404
- 15. 01-R-0485
- 16. 01-R-0486
- 17. 01-R-0487
- 18. 01-R-0293
- 19. 01-R-0425
- 20. 01-R-0457
- 21. 01-R-0418
- 22. 01-R-0483
- 23. 01-R-0549
- 24. 01-R-0500
- 25. 01-R-0501
- 26. 01-R-0502
- 27. 01-R-0503
- 28. 01-R-0504
- 29. 01-R-0505
- 30. 01-R-0506
- 31. 01-R-0507
- 32. 01-R-0508

33. 01-R-0509
34. 01-R-0510
35. 01-R-0511
36. 01-R-0512
37. 01-R-0513
38. 01-R-0514
39. 01-R-0515
40. 01-R-0516
41. 01-R-0517
42. 01-R-0518
43. 01-R-0519
44. 01-R-0520
45. 01-R-0521

46. 00-R-1361

	First Reading	eading	FINAL COUNCIL ACTION
10- 0 - 10 ABA	Committee Date		□2nd □1st & 2nd □3rd
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	Committee	Committee	区Consent ロV Vote IMC Vote
A RESOLUTION BY: COMMUNITY DEVELOPMENT AND HIMAN PESOURCES COMMITTEE	Date	Date	CERTIFIED
A RESOLUTION ENDORSING THE	Copair Mary	Chair	
AFFLICATION BY COLUMBIA ESTATES L.P., IN CONJUCTION WITH THE ATLANTA HOUSING AUTHORITY, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR	Action:  Ray, Adv, Hold (see rev. side)	Action: Fav, Adv, Hold (see rev. side) Other:	Q APR 0 2 2001
LOW INCOME HOUSING TAX CREDITS TO CONSTRUCT COLUMBIA ESTATES, PHASE I A 144-UNIT MULTI/SINGLE-FAMILY COMMINITY LOCATED AT 1800 KERRY	S Herry	Members	NATIONTA CITY COUNCIL PRESIDENT
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ADOPTED BY	John John		
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COUNCIL	Committee	Committee	G APIR UZ ZUÜ!
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	Chair	Chair	
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Date Referred	Otner:	Oliver	
Referred To:	Members	Members	
Date Referred			
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Date Referred	Refer To	Refer To	
Referred To:			7